



ASPEN  
INSURANCE

| U.S. PROPERTY



360° THINKING | [aspen-insurance.com](http://aspen-insurance.com)

# I U.S. PROPERTY

Aspen's Property Department distinguishes itself by taking on high-risk and unique exposure. We write an extensive array of coverage types and occupancy classes. Our underwriters are driven by their responsive underwriting approach as well as their expertise in adapting and crafting specialized solutions to challenging risk exposures.

The following is a general overview of our appetite.

# I OPEN MARKET BROKERAGE

## Coverage (Forms and Limits)

- ISO Forms
- Manuscript forms and endorsements tailored for specific risks
- \$25 million limit
- \$5-\$10 million max in critical CAT PML
- Minimum deductible – \$5,000
- Minimum premium – \$20,000

## Targets

- Commercial offices
- Hotels and resorts
- Retail stores and restaurants
- Public entities (municipal, government, schools, universities)
- Healthcare
- Apartments and condominiums
- Manufacturing (light to high hazard)
- Rail and infrastructure
- Large national accounts
- Vacant buildings
- CAT-driven property exposures
- Deductible buybacks for wind, flood, earthquake
- Difference in conditions coverage for earthquake, flood, or wind

### Distribution Channel

- Wholesale (E&S) broker access only

### Issuing paper companies (Surplus Lines)

- Aspen Specialty Insurance Company
- Aspen Insurance (UK) Ltd.

### Excluded classes

- Primary participations for frame apartments/condominiums
- Hot food processing
- Dealers open lot
- Petrochemical
- Refining
- Power generation
- Offshore energy

### Submission requirements

- Coverage specifications, including desired layering, target pricing, expiring carrier and premium information, and other appropriate background information
- Description of properties, including all COPE information, process hazards, and specific underwriting issues affecting coverage(s) requested
- Policy wording including underlying policy wording for excess placements
- Current Statement of Values (electronic format compatible with RMS)
- Minimum three (preferably five) year loss history including carrier hard copy loss runs

# PROPERTY PROGRAMS

## Target program approach

At Aspen, we use our market intelligence and flexibility to seek out and bring real value to specialist markets, and we look for the same qualities in our Specialty Business partners. We seek programs focused on specialty niches and work closely with them to develop exclusive propositions tailored to their target segments.

Target programs are between \$5 million and \$100 million in premium with predictable loss ratios.

We seek programs with market differentiation – a proven competitive advantage in one or more of the following areas (other than price):

- Underwriting Expertise
- Customized Coverage Products
- Specialized Services including Claims and/or Loss Control
- Distribution Channel

We look to partner with established 'turnkey' agencies with robust IT platforms able to rate, quote and issue business on behalf of Aspen.

Regardless of your distribution model, our Programs team is always available to assist you with underwriting queries and provide guidance to help your program grow. We will work hard to develop and maintain excellent working relationships focused on delivering solutions of mutual benefit, with tailored compensation rates that reward success.

## Lines of business

### Monoline Property

#### Package

- Property
- Excess/Umbrella
- BOP
- General Liability
- Inland Marine
- Crime

# BINDING AUTHORITY

The Binding Authority operation within U.S. Property focuses on Wholesale Brokers and MGAs that have specific expertise in both geographic and occupancy class underwriting.

We partner with administrators who have market intelligence and long-term experience, where an exclusive arrangement gives them access to Aspen capacity on a mutually agreed, broad range of SIC codes that are within appetite, with a focus on Small Commercial business.

Premium volumes of \$1 million to \$10 million are preferable, with start-ups being less desirable.

# I CONTACT US

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# ASPEN GROUP

Founded in 2002, Aspen is a leading provider of insurance and reinsurance to clients. We operate through wholly-owned subsidiaries and offices in Australia, Bermuda, Canada, Ireland, Singapore, Switzerland, the United Arab Emirates, the United Kingdom and the United States.

Aspen is diversified and well-capitalized and we provide our clients with significant risk capacity, and consistently demonstrate innovation and excellence in our approach to underwriting.

Aspen's operating subsidiaries have been assigned a rating of "A" by Standard & Poor's Financial Services LLC, an "A" by A.M. Best Company Inc. and an "A2" by Moody's Investors Service, Inc.

# ASPEN INSURANCE

Aspen Insurance is an established leader in many of our chosen markets. Each of our business lines is run by a group of highly respected and experienced industry experts with in-depth knowledge of the industries we serve, as well as an exceptional ability to create targeted product solutions.

We operate on both a global and regional product basis, meaning that we can better align our product and distribution capabilities to give the best possible service to our customers.

To find out more about Aspen Insurance and our product offering, please visit [aspen-insurance.com](http://aspen-insurance.com)

# HOW WE WORK

- **Innovation in the management of complex risks:** Our people have deep technical expertise, and they are empowered to offer intelligent insights and find creative solutions to the most complex of problems.
- **Global solutions with local execution:** We value long-term partnerships with our clients, and our global products are delivered by local teams with a deep understanding of their individual needs.
- **Fast and fair resolution of claims:** We act with integrity and honor our commitments, resolving and paying claims quickly and fairly.
- **Meaningful capacity backed by financial strength and security:** Our success is built on financial strength and stability, and we pride ourselves in providing certainty and security to our clients.