



ASPEN  
INSURANCE

| ENVIRONMENTAL  
HAZARD



360° THINKING | [aspen-insurance.com](https://www.aspen-insurance.com)

## I ASPEN GROUP

Founded in 2002, and listed on the New York Stock Exchange in 2003, Aspen is a leading provider of insurance and reinsurance to clients. We operate through wholly-owned subsidiaries and offices in Australia, Bermuda, Canada, Ireland, Singapore, Switzerland, the United Arab Emirates, the United Kingdom and the United States.

Aspen is diversified, well-capitalized and strongly rated. We provide our clients with significant risk capacity, and consistently demonstrate innovation and excellence in our approach to underwriting.

Aspen's operating subsidiaries have been assigned a rating of "A" by Standard & Poor's Financial Services LLC, an "A" by A.M. Best Company Inc. and an "A2" by Moody's Investors Service, Inc.

## I ASPEN INSURANCE

Aspen Insurance is an established leader in many of our chosen markets. Each of our business lines is run by a group of highly respected and experienced industry experts with in-depth knowledge of the industries we serve, as well as an exceptional ability to create targeted product solutions.

We operate on both a global and regional product basis, meaning that we can better align our product and distribution capabilities to give the best possible service to our customers.

To find out more about Aspen Insurance and our product offering, please visit [aspen-insurance.com](http://aspen-insurance.com)

## I HOW WE WORK

- **Innovation in the management of complex risks:** Our people have deep technical expertise, and they are empowered to offer intelligent insights and find creative solutions to the most complex of problems.
- **Global solutions with local execution:** We value long-term partnerships with our clients, and our global products are delivered by local teams with a deep understanding of their individual needs.
- **Fast and fair resolution of claims:** We act with integrity and honor our commitments, resolving and paying claims quickly and fairly.
- **Meaningful capacity backed by financial strength and security:** Our success is built on financial strength and stability, and we pride ourselves in providing certainty and security to our clients.

# I ENVIRONMENTAL

At Aspen, we are passionate about delivering innovative products and outstanding customer service to our broker partners and customers. Our team of expert underwriters has developed a suite of Specialty Environmental solutions that address evolving risks and support the growth of your clients' business.

Our Environmental products are specifically designed to close existing gaps in coverage and provide a wide range of industries with coverage they need. We have created flexible, competitive products that bring our clients the full benefits of our expertise and service standards. A sustainable and long-term approach to business builds relationships that last.

Our Global team of expert underwriters offers solutions to even the most challenging of risks, from those of fixed facilities to operations on third party premises.

## Highlights include

- Capacity up to \$25 million/€25 million/£25 million
- Worldwide coverage
- Experienced environmental underwriting specialists
- Offices in: U.S., UK, Bermuda, Ireland, and Singapore
- Integrated claims and underwriting approach
- Crisis Management
- Global Emergency Response Services

# I GLOBAL CAPABILITY – REGIONAL EXECUTION

## United States

Five local offices (New York, Boston, Houston, San Francisco and Los Angeles).

- Ability to write all lines of coverage in all 50 States, plus its territories, on E&S basis (ASIC)

## Puerto Rico

Dedicated team with locally filed and admitted paper (AAIC) for majority of Environmental Hazard products.

## Canada

Dedicated team with capability to transact all Environmental Hazard products.

- Admitted Paper (AIUK) in Canada (Eliminates any transborder and Canadian non-admitted excise taxes)
- Claims paid locally in Canada

## Latin America

Dedicated team offers a LATAM specific policy incorporating most Environmental Hazard products.

- Coverage offered via reinsurance using a front and retroceded insurance program
- Numerous fronting partners exist
- Forms are written and produced in local language and incorporate key aspects of local environmental law
- Claims paid locally

## International

Dedicated London team with London market/Lloyd's presence.

- Two platforms in which business can be transacted – AIUK or Lloyd's
- Europe business handled on Freedom of Services basis
- EU Environmental Liability Directive Coverages
- Global Programs – ability to issue local policies in many jurisdictions

# I VALUE ADDED SERVICES

## **Crisis Management**

Aspen Environmental offers capabilities to help manage the most extreme catastrophic incidents for its insureds.

When a crisis event occurs, time is of the essence to mitigate potential impacts, especially with environmental incidents. Included in our environmental policy suite is environmental crisis event coverage, which provides immediate access to Crisis Management firms nationwide. Crisis Management coverage can help reduce the insured's liability for mass tort, adverse media coverage, or significant damages subject to coverage under the purchased part of the policy.

## **Additional Features**

- \$250,000 in addition to limits for immediate use following a crisis event towards an approved Crisis Management firm
- Access to leading Crisis Management firm network, nationwide
- Crisis response payments can help pay Crisis Management costs covered as damages under the policy
- Instant access to the expertise of our environmental claims specialists to assist in managing the crisis event
- May not be available in all jurisdictions

## Emergency Response Services

Emergency Environmental Response services are offered around the clock to deal with environmental emergencies and to mitigate potential environmental impacts. Our Environmental Emergency Response team has a national network of reputable subcontractors ready to respond at a moment's notice to any emergency event.

The Environmental Emergency Response team and their subcontractors are trained to contain the release/spill, assess potentially impacted areas, and quickly gather the information necessary to determine the most cost-effective and timely remedial approach. This helps ensure that only the necessary personnel, equipment, and materials are utilized to effectively and efficiently resolve each emergency. We communicate with our client throughout the course of the response activities.

### Our Environmental Emergency Response team capabilities include

- Spill containment
- In-situ ground, water, and soil treatment
- Soil/ground water removal
- Hazardous waste removal and disposal
- Regulatory interface and reporting
- Air quality monitoring, regulatory specialists, and origin and cause investigators

### Additional Environmental Emergency Response Features

- Emergency Environmental Response services are available for covered pollution events and can be retained at the insured's expense for non-covered events
- Automatic enrollment at no cost to our Insureds
- May not be available in all jurisdictions
- 24/7 toll-free hot line:

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**Canada/Latin America:** +1 866 287 5146

**Europe:** +44 800 389 2569

# I ENVIRONMENTAL LEGAL LIABILITY (ELL)

## Product Availability: U.S., Canada, Puerto Rico, Latin America, and Internationally

The Aspen Environmental Legal Liability policy provides broad environmental insurance coverage for insured sites and other exposures and can be tailored to meet each insured's unique profile in order to manage environmental risks and exposures.

### Key Features

- Claims-Made Coverage
- Available as Primary or Excess
- Single location or portfolio basis
- Multi-year policies available, up to five years
- Pollution Incident/Pollutant includes low level radioactive material or waste, microbial matter, legionella pneumophila, medical, infectious or pathological waste and EMF
- Restoration costs include green-up costs
- Separate Limit for Crisis Management
- No choice of law
- Worldwide Territory provision
- Global capabilities including ability to issue local policies in many jurisdictions

### Targets

- Manufacturing
- Distribution
- Residential and Commercial Real Estate
- Real Estate Investment Funds
- Hotels and Hospitality
- Real Estate Development
- Public Entities
- Mergers and Acquisitions/Property Transactions
- Energy (Upstream, Midstream and Downstream)

### Available Coverages

- Clean-Up Cost – First and Third Party
- Third Party Bodily Injury and Property Damage, including Natural Resource Damages (NRD) and Biodiversity Damage
- Emergency Response Costs
- Environmental Crisis Costs
- Business Interruption
- Non-owned Sites
- Transportation – First and Third Party
- Covered Operations
- Defense Costs
- Products Pollution Coverage (via endorsement)

# I CONTRACTORS POLLUTION POLICY (CPP)

## Product Availability: U.S., Canada, Puerto Rico, Latin America, and Internationally

The Aspen Contractors Pollution Policy provides broad environmental insurance coverage that addresses contractors' environmental risks and exposures, including coverage gaps left by standard general liability policies. Each policy can be tailored to meet an insured's unique environmental risk profile.

## Key Features

- Claims-Made or Occurrence Coverage
- Available as Primary or Excess
- Practice or project specific coverage
- Owner-controlled and contractor-controlled programs
- Pollution Incident/Pollutant includes low level radioactive material or waste, microbial matter, legionella pneumophila, medical, infectious or pathological waste and EMF
- Multi-year policies for projects (up to five years, ten years for completed operations)
- Restoration costs include green-up costs
- Blanket Additional Insured, when required by written contract
- Blanket Waiver of Subrogation, when required by written contract
- Emergency Response Costs
- Separate limit for Crisis Management
- No professional liability exclusion
- No choice of law
- Worldwide Territory provision
- Global capabilities including ability to issue local policies in many jurisdictions

## Targets

- General Contractors
- Waste disposal and hauling
- Street and Road
- Trade Contractors (Restoration, HVAC, Plumbing, Electrical, Carpentry, Roofing, etc.)
- Energy/utility service and maintenance
- Oil and gas well servicing
- Demolition/dismantling
- Marine contracting (including dredging)
- Drilling – oil/gas/water
- Excavation/grading/site preparation
- Pesticides/herbicide/fertilizer application
- Industrial cleaning
- Pipeline/railroad construction or maintenance
- Masonry/concrete



### Available Coverages

- Covered Operations, Broad Definition
- Completed Operations, project extensions to the statue of repose
- Third Party Bodily Injury, Property Damage and Clean-Up Costs
- Non-owned Sites
- Insured Location – insured's staging and storage sites
- Insured Location – insured's owned/leased properties (available via endorsement)
- Transportation – First and Third Party
- Emergency Response Costs
- Environmental Crisis Costs
- Defense Costs, separate limit on Occurrence form

# CONTRACTORS PROFESSIONAL, PROTECTIVE AND POLLUTION POLICY (CP3)

## Product Availability: U.S., Canada, Latin America, and Internationally

The Aspen Contractors Professional, Protective and Pollution Policy protects contractors and environmental service providers from losses arising from wrongful acts and environmental risks, whether self-performed or subcontracted. Each policy can be tailored to meet an insured's unique environmental and professional profile.

## Key Features

- Claims-Made – Professional Liability
- Claims-Made or Occurrence Coverage for Contractors Pollution Liability
- Available as Primary or Excess
- Multi-year policies for projects (up to five years, ten years for completed operations)
- Pollution Incident/Pollutant includes low level radioactive material or waste, microbial matter, legionella pneumophila, medical, infectious or pathological waste and EMF
- Emergency Response Costs
- Separate limit for Crisis Management
- No choice of law
- Worldwide Territory provision
- Global capabilities including ability to issue local policies in many jurisdictions
- Blanket Additional Insured, when required by written contract – CPL only
- Blanket Waiver of Subrogation, when required by written contract

## Targets

- General Contractors
- Environmental contractors and consultants
- Environmental Laboratories
- Trade Contractors, including plumbers, electricians, HVAC/mechanical, roofing and insulation

## Available Coverages

- Professional Liability
- Rectification Indemnification
- First Party Protective Indemnity
- ADA and FHA Expense
- Contractors Pollution Liability
- Completed Operations
- Non-owned Sites
- Insured Location – insured's staging and storage sites
- Insured Location – insured's owned/leased properties (available via endorsement)
- Transportation – First and Third Party
- Emergency Response Costs
- Environmental Crisis Costs
- Defense Costs

# I STORAGE TANK LIABILITY

## Product Availability: U.S., Canada, and Puerto Rico

Provides pollution coverage for owners and operators of regulated and unregulated storage tanks systems.

## Key Features

- Claims-Made Coverage
- Defense Costs in addition to Limit of Liability
- Satisfies Federal and State Financial Responsibility Requirements
- Automatic Loading and Unloading Coverage
- Dispenser Pump included as part of Storage Tank System
- Optional Site Pollution Coverage for Non-Storage Tank Systems pollution incidents

## Targets

- Convenience Stores
- Industrial/commercial/residential real estate
- Marinas
- Airports
- Storage terminals
- Schools/Universities

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